

Stock of Foreign Direct Investment in G-15 countries, 1990, 2000, 2005
(Millions of dollars)

	Inward FDI			Outward FDI		
	1990	2000	2005	1990	2000	2005
Algeria	1521	3497	8272	183	249	652
Argentina	8778	67601	55245	6057	21141	22633
Brazil	37243	103015	201183	41044	51946	71556
Chile	10067	45753	73620	154	11154	21286
Egypt	11043	18254	28882	163	655	967
India	1657	17517	45274	124	1859	9569
Indonesia	8855	24780	21118	86	6940	13735
Iran	2039	2474	3695	...	411	163
Jamaica	790	3317	6335	42	709	1174
Kenya	668	931	1113	99	115	139
Malaysia	10318	52747	47771	2671	22874	44480
Mexico	22424	97170	209564	2672	8273	28040
Nigeria	8539	23786	34806	1207	4132	5026
Peru	1330	11062	15889	112	505	1047
Senegal	258	832	1126	49	121	193
Sri Lanka	679	1596	2447	8	86	169
Venezuela	3865	35480	46237	1221	7676	10665
Zimbabwe	277	1238	1383	80	234	242
TOTAL G-15	130351	511050	803960	55972	139080	231736
WORLD	1789303	5802991	10129739	1791092	6471435	10671889
G-15 as % of WORLD	7.29%	8.80%	7.94%	3.13%	2.15%	2.17%

Notes:

- Mexico & Brazil rank as the third and fourth main FDI destinations in the developing world (after China and Hong Kong, China).
- Brazil, Malaysia, Mexico, Argentina, Chile and Indonesia are among the top 15 biggest sources of FDI originating from developing countries.
- South-South FDI constitutes a small but growing proportion of total FDI.
- South-South FDI has been mainly intraregional.
- Interregional FDI among developing countries has gone primarily from Asia to Africa while the second largest capital flow is from Latin America to Asia.
- Total flows of Asian FDI into Latin America have been modest.
- Investment flows between Latin America and Africa have been negligible.

Top G-15 signatories of bilateral investment treaties & double-taxation treaties

Country	Number of BITs	Country	Number of DTTs
Malaysia	66	India	83
Indonesia	59	Indonesia	62
Argentina	58	Malaysia	60
India	56	Egypt	48
Iran	53	Argentina	46
Chile	51	Sri Lanka	42

Greenfield FDI projects of G-15 countries, 2002-2005
(Number of projects)

	To other countries	From other countries
Algeria	4	98
Argentina	51	223
Brazil	131	884
Chile	59	191
Egypt	28	137
India	645	1953
Indonesia	31	167
Iran	19	69
Jamaica	5	14
Kenya	8	44
Malaysia	266	479
Mexico	77	588
Nigeria	6	100
Peru	24	116
Senegal	-	9
Sri Lanka	10	40
Venezuela	26	108
Zimbabwe	12	6
Total G-15 countries	1402	5226
Total all developing countries	4684	15931
G-15 as % of developing countries	30%	33%

Notes:

- Developing countries were the source of 13% and destination for 45% of the total number of global greenfield FDI projects that took place in 2005.
- In 2005, India had the highest number of greenfield FDI projects originating from developing countries.
- Malaysia was also ranked among the top 10 in terms of the number of greenfield FDI projects originating from developing countries in 2005.
- In 2005, India received the highest number of greenfield FDI projects in the world after China.
- Other G-15 countries that also ranked within the top 20 countries receiving the highest number of greenfield FDI projects in 2005 were Brazil and Mexico.
- South-South projects account for a small proportion of total greenfield FDI originating in developing countries.
- Only West Asia (33%) and Africa (29%) are significant recipients of South-South FDI.

**Cross-border Mergers & Acquisitions by G-15 countries, 2003-2005
(Number of deals)**

	Sales			Purchases		
	2003	2004	2005	2003	2004	2005
Algeria	1	4	1	-	-	1
Argentina	40	29	23	16	7	7
Brazil	69	69	65	28	34	26
Chile	18	25	12	7	8	7
Egypt	4	7	8	1	2	4
India	83	80	126	57	64	91
Indonesia	38	45	61	6	14	25
Iran	1	2	-	-	-	-
Jamaica	-	1	3	1	-	6
Kenya	1	2	3	1	2	1
Malaysia	34	57	72	63	108	127
Mexico	59	52	35	22	19	18
Nigeria	2	2	3	-	-	1
Peru	12	18	8	3	4	2
Senegal	1	-	-	-	-	2
Sri Lanka	4	2	2	-	2	-
Venezuela	7	9	7	1	3	-
Zimbabwe	-	3	2	1	-	-
Total G-15 countries	374	407	431	207	267	318
Total all developing countries	1045	1251	1376	710	817	994
G-15 as % of developing countries	35.8%	32.5%	31.3%	29.2%	32.7%	32%

**Recent Mergers & Acquisitions deals valued over \$1billion between firms of
G-15 countries**

Year	Value	Acquired Company	Type of company	Host country	Acquiring Company	Home country
2002	\$2.3bn.	Telecom Americas Ltd.	telecommunications	Brazil	America Movil SA de CV	Mexico
2005	\$2.1bn.	Hylsamex SA de CV	steel	Mexico	Grupo Techint	Argentina
2005	\$1bn.	Loma Negra CIA SA	cement, hydraulics	Argentina	Camargo Correa SA	Brazil

Source: World Investment Report, 2006, UNCTAD