



GROUP OF FIFTEEN
The Summit Level of Developing Countries

SUMMARY RECORD OF THE CHAIRMAN
ELEVENTH MEETING OF G-15 FOREIGN MINISTERS

Buenos Aires, 4 November 1995

The Meeting was chaired by H.E: Mr. Guido Di Tella, Minister for Foreign Affairs, International Trade and Worship of the Argentine Republic.

1. Adoption of the Agenda

Following a review of the main items, the agenda was adopted as presented.

2. Logistical and organisational arrangements for the Fifth Summit

The meeting was informed that all arrangements had been finalized for the holding of the Fifth Summit. The Retreat, following decisions taken in previous Summits, will be restricted to HOS/G. All other meetings will be open to HOS/G and Special Envoys.

With regard to the Businessmen Round and Forum, a document detailing arrangements would be distributed to all delegations. This will also include information on bilateral business rounds being arranged on Tuesday afternoon and Wednesday morning, if necessary. Information had been received regarding the arrival on one hundred entrepreneurs who arrived in Buenos Aires. Two hundred and fifty Argentinian businessmen are ready to participate in these meetings. The businessmen's meeting was to be inaugurated by the Foreign Ministers at 12:30 p.m. on 4 November, following their meeting.

3. Consideration of the Indicative Draft Agenda of the Fifth Summit

The above document was reviewed and approved.

4. Consideration of the Draft Joint Communiqué

The Chairman stated that the Draft Joint Communiqué reflected the views of all G-15 members with an emphasis being placed on economic issues, cooperation between developed and developing countries and among developing countries. It was pointed out that, as agreed in New York, the document had been updated to reflect any developments since.

The meeting took note of the work done by the P.R.s throughout the year and at their last meeting in Buenos Aires on 1 to 3 November, 1995. Following an exchange of views on some issues of concern to developing countries, the Draft Joint Communiqué was approved for presentation to the Summit for consideration, following some amendments.

It was also felt that the G-15/G-17 dialogue should be pursued with a view to establishing a process of consultation on the basis of trust. It was suggested that the G-15 should undertake

an exchange of views on the compatibility between the international trading system and the evolution of regional integration arrangements.

5. Adoption of the Terms of Reference of the G-15 Committee on Investment, Trade and Technology (CITT)

The meeting agreed that this was an important initiative and expressed appreciation to India for the proposal to establish this Committee which would contribute to the activities of the G-15.

The delegation of Mexico, while agreeing on the importance of this initiative, emphasized that the Governing Council should establish clear guidelines and priorities for the work and activities of the CITT. In this regard, a reference was made to a note addressed to the Secretariat which reflected Mexico's views on this specific issue.

The meeting expressed its appreciation to Zimbabwe for its offer to host the First Meeting of the CITT Governing Council.

6. Adoption of the report by the P.R.s on:
- financial matters
- the restructuring of the TSF
- implementation of G-15 projects agreed to at Summit Meetings

The meeting took note of the outcome of discussions on the above as detailed in the Summary Record of the Chairman of the meeting of P.R.s.

7. Other business

The Chairman referred to the issue of enlarging the membership of the group and recalled the exchange of views that took place in New York in September in this regard. Once again it was pointed out that the rationale for expanded membership was very much determined by the need for balanced regional representation, while recognizing that the objective of any such exercise should also be the enhancement of the effectiveness of the group and the common goals.

It was agreed that this issue should be examined during the course of next year under the Chairmanship of Zimbabwe. The Steering Committee was requested to examine this specific issue and report to the Foreign Ministers. A comprehensive report on the issue of expansion could be presented to the HOS/G when they meet at their next Summit.

The meeting expressed its appreciation to the Government and people of Argentina for the hospitality provided to all delegations.
