

NIGERIA

	Merchandise Exports to (\$millions)							Merchandise Imports from(\$millions)						
	2000	2001	2002	2003	2004	2005	2006	2000	2001	2002	2003	2004	2005	2006
Algeria	..	..	1	..	1	1	1	1	1	..	1	1	1	1
Argentina	147	55	30	33	14	..	1	40	23	31	30	109	119	174
Brazil	667	1051	1538	1636	3499	2652	3943	179	175	180	183	556	1048	1511
Chile	281	110	141	86	342	236	413	1	4	10	22	24	29	52
Egypt	..	..	..	..	..	..	..	6	7	14	7	9	12	14
India	3919	2083	2157	2392	50	60	76	199	316	310	377	661	926	1143
Indonesia	606	537	961	770	979	867	1037	45	108	108	123	195	186	222
Iran	..	..	..	..	..	..	..	..	1	3	1	1	1	1
Jamaica	..	..	..	..	..	20	3	1	2	..	2	..	..	..
Kenya	..	..	..	..	2	2	3	6	8	12	15	17	22	27
Malaysia	..	..	..	..	4	12	19	14	10	14	12	60	204	69
Mexico	..	..	22	..	6	12	128	2	3	9	19	15	25	46
Peru	67	24	28	115	..	109	254	..	..	1	1	2	7	12
Senegal	247	175	119	254	308	333	109	1	2	3	31	5	2	6
Sri Lanka	..	..	..	..	1	1	1	..	..	..	..	1	5	6
Venezuela, RB	136	113	..	..	1	..	..	1	3	..	7	5	19	23
Zimbabwe	..	..	..	..	..	..	..	2	..	1	4	..	..	..
Total G-15	6070	4148	4997	5286	5207	4305	5988	498	663	696	835	1661	2606	3307
Developing countries	8503	5598	7034	7543	9655	9232	12361	1902	3008	3609	4753	7964	10154	11756
World	27042	18045	18340	24062	33307	43503	53842	5824	7928	8733	14852	20472	24484	29368
G-15 as % of dpg Cs	71.4	74.1	71.0	70.1	53.9	46.6	48.4	26.2	22.0	19.3	17.6	20.9	25.7	28.1
G-15 as % of world	22.4	23.0	27.2	22.0	15.6	9.9	11.1	8.6	8.4	8.0	5.6	8.1	10.6	11.3

SOURCE: Direction of Trade Statistics, IMF Yearbook 2007.

Highlights Nigeria's merchandise trade with G-15 countries is 11.2 % of its global trade. It's biggest trading partner in the G-15 is Brazil.

Nigeria has a trade surplus with G-15 countries taken together as well as a global trade surplus.

Merchandise exports to Brazil have risen impressively while exports to India have slumped since 2004.

Imports from India and Brazil have been strong since 2004 while imports from Malaysia jumped in 2005.

In 2006, Nigeria's top 5 export destinations were the US, Spain, Brazil, France and Germany. The US accounted for 50% of its exports.

In 2006, Nigeria's top 5 import sources were China, the US, Netherlands, the UK and France.

Between 2000-2006, Nigeria's exports to G-15 countries as a percentage of its global exports halved from 22.4% to 11.1%.

Between 2000-2006, Nigeria's imports from G-15 countries as a percentage of its global imports increased from 8.6% to 11.3%.